



PRUDENTIAL SUGAR CORPORATION LIMITED

CIN: L15432TG1990PLC032731

Registered Office: "Akash Ganga", PlotNo.144, 4th Floor, Srinagar Colony, Hyderabad500073, Telangana.Email-
pscl.secretarial@gmail.com. Website-www.prudentialsugar.com.

CORRIGENDUM TO NOTICE OF EXTRAORDINARY GENERAL MEETING

This Corrigendum is being issued in continuation of the Notice dated September 18, 2024, convening the Extra Ordinary General Meeting ("EGM") of Prudential Sugar Corporation Limited ("the Company") on Friday, October 18, 2024, at 12:30 P.M. through Video Conferencing / Other Audio-Visual Means. The Notice of the Extra Ordinary General Meeting (EGM) has been dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder. Except for the changes as under, all contents of the Notice to the Shareholders remain the same.

A. The "Resolution 3: Issue of Equity Shares to Person(s) belonging to Non-Promoter Category on Preferential Basis" shall be read as follows:

3. Issue of Equity Shares to Person(s) belonging to Non-Promoter Category on Preferential Basis

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 23, 42, 62(1)(c) and other applicable provisions, if any, of the companies Act' 2013 read with Companies (Prospectus and Allotment of securities) Rules, 2014 and the Companies (Share capital and Debentures) Rules, 2014 and such others relevant rules and regulations made there under (including any amendments, statutory modification(s) and/or re-enactment thereof for the time being in force) (the "Act"), the enabling provisions the Memorandum and Articles of Association of the company, provisions of the uniform listing agreement entered into by the Company with the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) where the equity shares of the Company are listed (collectively referred to as "Stock Exchanges"), and in accordance with the Foreign Exchange Management Act, 1999, as amended or restated ("FEMA"),and rules and regulations framed thereunder as in force, the guidelines, rules and regulations of the Security and Exchange Board of India ("SEBI"), as amended including the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), SEBI (Issue of capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations") and SEBI (Substantial acquisition of Shares and Takeover) Regulations 2011, ("SEBI SAST Regulations") each as amended from time to time and as in force and subject to any other applicable rules, regulations, guidelines, notifications' circulars and clarifications issued thereon by the Government of India, Ministry of Corporate Affairs, Reserve Bank India, Securities and Exchange Board of India ("SEBI"), the Stock Exchanges and/or any other statutory / regulatory authorities (hereinafter referred to as "Applicable Regulatory Authorities") from time to time to the extent applicable and subject to such requisite approvals, consents, permissions and/or sanctions of Applicable Regulatory Authorities, as may be required and subject to such conditions and modification as may be imposed or prescribed by any of them, while granting any such approvals, consents, permissions and/or sanctions and which may be agreed to and accepted by the Board of Directors of the company ("Board" which term shall be deemed to include any committee constituted by the Board to exercise its powers including the powers conferred hereunder or any person authorised by the Board or its committee for such purpose) and subject to any other alterations, modifications, corrections, changes and variations that may be decided by the Board in its absolute discretion, the consent of the Members of the Company be and is hereby accorded to the Board to offer, issue and allot from time to time in one or more tranches, upto 1,25,00,000 (One Crore Twenty Five Lakhs) equity shares of the Company of face value of Rs. 10/- each fully paid ("the Equity Shares") at a price of Rs. 35/- (Rupees Thirty-Five Only), (including a premium of Rs. 25/- (Rupees Twenty-Five Only) per equity share) (hereinafter referred to as the "Issue Price"), which is not less than the floor price as on the Relevant Date, determined as per the provisions of Regulation 164 read with Regulation 166A of SEBI (ICDR) Regulations, aggregating upto Rs. 43,75,00,000/- (Rupees Forty-Three Crores Seventy-Five Lakhs Only) on a preferential basis, for cash and in such form and manner and in accordance with the provisions of SEBI (ICDR) Regulations or other applicable laws and on such terms and conditions as the Board may, in its absolute discretion think fit to the following person(s) belonging to the non-promoter category (hereinafter referred to as "Proposed Allottees").

Sr. No.	Name of the proposed Allottee	No of equity shares to be allotted	Category	Allottee is: QIB / MF / FI / Trust / Banks
1.	Sunil Kumar Bhutra HUF	2,00,000	Non - Promoter	Non-QIB
2.	Choice Strategic Advisors LLP	5,00,000	Non - Promoter	Non-QIB
3.	Gream Traders & Exporters Pvt. Ltd.	5,00,000	Non - Promoter	Non-QIB
4.	Ranital Investments Pvt. Ltd.	5,00,000	Non - Promoter	Non-QIB
5.	Suman Jain	1,50,000	Non - Promoter	Non-QIB



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6.	Padma Jain	1,00,000	Non - Promoter	Non-QIB
7.	Hemlata Dugar	1,00,000	Non - Promoter	Non-QIB
8.	Saurabh Dugar	2,00,000	Non - Promoter	Non-QIB
9.	Shalin & Rohit Enterprises LLP	4,50,000	Non - Promoter	Non-QIB
10.	Giriraj Stock Broking Private Limited	7,00,000	Non - Promoter	Non-QIB
11.	Prity Surana	1,00,000	Non - Promoter	Non-QIB
12.	Chanda Devi Surana	1,00,000	Non - Promoter	Non-QIB
13.	Bhanwar Lal Chandak	2,50,000	Non - Promoter	Non-QIB
14.	Bindal Finvest Pvt. Ltd.	1,00,000	Non - Promoter	Non-QIB
15.	Harsh Manot HUF	50,000	Non - Promoter	Non-QIB
16.	Rohit Manot HUF	50,000	Non - Promoter	Non-QIB
17.	Narantak Dealcomm Ltd.	20,00,000	Non - Promoter	Non-QIB
18.	Sumitra Devi Agarwal	20,00,000	Non - Promoter	Non-QIB
19.	Subham Buildwell Pvt. Ltd.	10,00,000	Non - Promoter	Non-QIB
20.	Shri Bhagwan Losalka HUF	1,50,000	Non - Promoter	Non-QIB
21.	Mr Ankit Bhansali	1,25,000	Non - Promoter	Non-QIB
22.	Skoll Merchandise Pvt. Ltd.	1,00,000	Non - Promoter	Non-QIB
23.	AV Finvest Unicorn Pvt. Ltd.	50,000	Non - Promoter	Non-QIB
24.	Vidhan Rasiwasia	1,00,000	Non - Promoter	Non-QIB
25.	Vikash Musaddi HUF	50,000	Non - Promoter	Non-QIB
26.	Sarla Lohia	70,000	Non - Promoter	Non-QIB
27.	Vimla Shah	50,000	Non - Promoter	Non-QIB
28.	Dipak Anchalia	50,000	Non - Promoter	Non-QIB
29.	Singhi Finance Pvt. Ltd.	50,000	Non - Promoter	Non-QIB
30.	Saroj Devi Agarwal	1,00,000	Non - Promoter	Non-QIB
31.	Pankaj Khemka HUF	50,000	Non - Promoter	Non-QIB
32.	Anupreksha Jain	1,00,000	Non - Promoter	Non-QIB
33.	Pragya Bothra	50,000	Non - Promoter	Non-QIB
34.	Padam Chand Sanyam Kumar Bothra HUF	1,50,000	Non - Promoter	Non-QIB
35.	Dipti Bothra	50,000	Non - Promoter	Non-QIB
36.	Surendra Kumar Dugar HUF	1,00,000	Non - Promoter	Non-QIB
37.	Vinita Dugar	50,000	Non - Promoter	Non-QIB
38.	Rishabh Dugar	50,000	Non - Promoter	Non-QIB
39.	Rishabh Dugar HUF	50,000	Non - Promoter	Non-QIB
40.	Richika Dugar	1,00,000	Non - Promoter	Non-QIB
41.	Saloni Dugar	50,000	Non - Promoter	Non-QIB
42.	Sanyam Dugar	1,00,000	Non - Promoter	Non-QIB
43.	Tulsi Kumar Dugar HUF	2,00,000	Non - Promoter	Non-QIB
44.	Pratibha Dugar	1,50,000	Non - Promoter	Non-QIB
45.	Diksha Dugar	50,000	Non - Promoter	Non-QIB
46.	Anant Dugar	50,000	Non - Promoter	Non-QIB
47.	Megha Dugar	50,000	Non - Promoter	Non-QIB
48.	Kamal Kumar Dugar HUF	2,00,000	Non - Promoter	Non-QIB
49.	Madhu Dugar	1,00,000	Non - Promoter	Non-QIB
50.	Preksha Dugar	1,50,000	Non - Promoter	Non-QIB
51.	Rachita Dugar	50,000	Non - Promoter	Non-QIB
52.	Neha Rudra	25,000	Non - Promoter	Non-QIB
53.	Nidhi Jain	50,000	Non - Promoter	Non-QIB
54.	Ankit Saraf	50,000	Non - Promoter	Non-QIB
55.	Saraogi Viniyog Pvt. Ltd.	50,000	Non - Promoter	Non-QIB
56.	Akshat Commercial LLP	50,000	Non - Promoter	Non-QIB
57.	Gautam Biyani	50,000	Non - Promoter	Non-QIB
58.	Mindspright Technologies Pvt. Ltd.	1,00,000	Non - Promoter	Non-QIB
59.	Rashmi Jain	50,000	Non - Promoter	Non-QIB



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60.	Jyoti Jain	1,00,000	Non - Promoter	Non-QIB
61.	Amarjit Banthia HUF	1,30,000	Non - Promoter	Non-QIB
	Total	1,25,00,000		

“RESOLVED FURTHER THAT in terms of the provisions of Chapter V of the SEBI (ICDR) Regulations, the “Relevant Date” for the purpose of calculating the floor price for the issue of equity shares of the Company is determined to be Wednesday, September 18, 2024, being the date 30 (thirty) days prior to the date of this Extraordinary General Meeting, to approve this offer.”

“RESOLVED FURTHER THAT without prejudice to the generality of the above, the issue of Equity Shares to the proposed allottees under the Preferential Issue shall be subject to following terms and conditions, apart from others as detailed in the explanatory statement to this Notice and as prescribed under applicable laws:

The Equity Shares to be issued and allotted pursuant to the Preferential Allotment shall be in dematerialized form, fully paid-up and shall rank pari passu in all respects including as to dividend, with the existing fully paid-up Equity Shares of the Company;

- (i) The Equity Shares to be so allotted shall be in dematerialized form and shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank pari-passu in all respects including dividend, with the existing equity shares of the Company;
- (ii) The price of each equity share will be calculated in accordance with the provisions of Regulation 164 read with Regulations 166A of Chapter V of the SEBI (ICDR) Regulations on the basis of the relevant date and in compliance with the provisions of Companies Act, 2013 and Rules made thereunder;
- (iii) Subject to the provisions of Regulation 170 of the ICDR Regulations, the Equity Shares shall be allotted by the Company to the Investor within a period of 15 days from the date of passing of the shareholders’ resolution, provided that where the allotment of Equity Shares is subject to receipt of any approval from any regulatory authority, the allotment shall be completed within a period of 15 days from the date of receipt of last of such approvals or such other time as may be prescribed or permitted by the SEBI, Stock Exchange or other relevant authorities;
- (iv) Equity Shares to be issued and allotted shall be subject to lock in as provided under Regulation 167 of the SEBI (ICDR) Regulations;
- (v) The Subscription Shares so offered, issued and allotted will be listed and traded on the Stock Exchanges, subject to the receipt of necessary regulatory permissions and approvals, as applicable;
- (vi) The Equity Shares to be issued and allotted pursuant to this resolution shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company.”

“RESOLVED FURTHER THAT pursuant to the provisions of the Companies Act, 2013, the names of the Subscriber be recorded for the issue of invitation to subscribe to the Equity Shares and a private placement offer letter in Form No. PAS-4 together with an application form be issued to the Subscriber inviting the Subscriber to subscribe to the Equity Shares, as per the draft tabled at the Meeting and duly initiated by the Chairman for the purpose of identification and consent of the Company is hereby accorded to the issuance of the same to the Subscriber inviting the Subscriber to subscribe to the Equity Shares.”

“RESOLVED FURTHER THAT the Company hereby takes note of the certificate from Mr. Radhaballav Mandal, Practicing Company Secretary, of RBM & Associates, (M. No.: 8182; CP No.: 20376) certifying that the above issue of equity shares of the Company is being made in accordance with the SEBI (ICDR) Regulations.”

“RESOLVED FURTHER THAT the monies to be received by the Company from the Proposed Allottees towards application for subscription of the equity shares pursuant to this Preferential Issue shall be kept by the Company in a separate bank account opened by the Company and shall be utilized by the Company in accordance with Section 42 of the Companies Act, 2013.”

“RESOLVED FURTHER THAT subject to SEBI Regulations and other applicable laws, the Board be and is hereby authorized to decide and approve terms and conditions of the issue of above-mentioned equity shares and to vary, modify or alter any of the terms and conditions, including size of the issue, as it may deem expedient.”

“RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, the Board of Directors of the Company and/or Key Management Personnel of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, desirable or expedient for the purpose of the issue or allotment of the Subscription Shares, listing of the Subscription Shares on the Stock Exchanges and to resolve and settle any



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questions and difficulties that may arise in the proposed issue, offer and allotment of the Subscription Shares, utilization of issue proceeds, signing all such undertakings and documents as may be required, and any such documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Company in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the acts and deeds of the Company, and to do all such acts, deeds, matters and things in connection therewith and incidental thereto as the Board may in its absolute discretion deem fit, without being required to seek any further consent or approval of the shareholders."

"RESOLVED FURTHER THAT for the purpose of giving effect to the resolution, the Board be and is hereby authorized to engage depositories, registrars, bankers, and other consultants and advisors to the issue and to remunerate them by way of fees and/or other charges and also to enter into and execute all such arrangements, agreements, memoranda, documents, etc. with such agencies, as may be required and as permitted by law."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board be and is hereby authorized to agree and accept all such terms, condition(s), modification (s) and alteration(s) as may be stipulated by any relevant authorities while according approval or consent to the issue as may be considered necessary, proper or expedient and give effect to modification (s) and to resolve and settle all questions, difficulties or doubts that may arise in this regard in the implementation of this resolution for issue and allotment of equity shares on preferential basis and to do all acts, deeds and things in connection therewith and incidental thereto without being required to seek any further consent or approval of the members of the Company to the intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution."

"RESOLVED FURTHER THAT for the purpose of giving effect to the resolution, the Board be and is hereby authorized to delegate any or all of the powers conferred upon it by this resolution to any committee of directors, whether existing or to be constituted, any other director(s), and/or officer(s) of the Company."

B. The "Clauses 2, 6, 7 and 11 of Item No. 3 relating to Issue of Equity Shares to Person(s) belonging to Non-Promoter Category on Preferential Basis" in Annexure To The Notice - Explanatory Statement Pursuant To Section 102 Of The Companies Act, 2013 shall be read as follows:

Item No. 3

(a) In "2. Objects of the Issue"

The Object of the Issue in Clause 2 should be read as follows:

"To raise further capital in order to meet the funding requirement for business growth which includes investments which may be in subsidiaries and other investment / acquisition opportunities, exploring new initiatives into diverse areas of business, capital expenditure, working capital, and other general corporate purposes."

(b) In "Clause 6: Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees and class":

Our Company was unable to provide complete details of the ultimate beneficial owners of certain proposed allottees mentioned at serial numbers 3, 4, 10, 14, 17, 19, 22, 23, 29 and 55. In view of the same, our Company is now providing the details of the ultimate beneficial owners for the said proposed allottees as follows:

Sr. No.	Name of the Investor	Natural persons who are ultimate beneficial owner	Category of Investor (Pre-issue)	Category of Investor (Post issue)
3.	Gream Traders & Exporters Pvt. Ltd.	1. Vandan Churiwal 2. Atul Churiwal	Non - Promoter	Non - Promoter
4.	Ranital Investments Pvt. Ltd.	1. Vandan Churiwal 2. Atul Churiwal	Non - Promoter	Non - Promoter
10.	Giriraj Stock Broking Private Limited	1. Vinay Jajodia 2. Usha Jajodia	Non - Promoter	Non - Promoter



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14.	Bindal Finvest Pvt. Ltd.	Owned and Controlled by Suresh Kumar Saraf	Non - Promoter	Non - Promoter
17.	Narantak Dealcomm Ltd.	1. Mahabir Prasad Agarwal 2. Sumitra Devi Agarwal 3. Brij Bhushan Agarwal 4. Shubham Agarwal	Non - Promoter	Non - Promoter
19.	Subham Buildwell Pvt. Ltd.	1. Brij Bhushan Agarwal 2. Shubham Agarwal	Non - Promoter	Non - Promoter
22.	Skoll Merchandise Pvt. Ltd.	1. Dev Vasa 2. Bhupatrai Vasa	Non - Promoter	Non - Promoter
23.	AV Finvest Unicorn Pvt. Ltd.	1. Vishal Fatehpuria 2. Pooja Fatehpuria	Non - Promoter	Non - Promoter
29.	Singhi Finance Pvt. Ltd.	1. Richika Singhi 2. Kanta Singhi	Non - Promoter	Non - Promoter
55.	Saraogi Viniyog Pvt. Ltd.	1. Anil Kumar Saraogi 2. Ramesh Kumar Saraogi	Non - Promoter	Non - Promoter

The details of ultimate beneficial owners of the remaining proposed allottees, as provided in the Explanatory Statement to the Extra Ordinary General Meeting Notice, remains the same.

(c) In Clause 7: Name of the proposed allottee(s) percentage of post Preferential Offer that may be held by them:

In clause 7, certain proposed allottees have acquired equity shares of our Company subsequent to the Relevant date i.e. September 18, 2024. Accordingly, their pre and post preferential Issue shareholding and shareholding percentage is provided hereinbelow:

Sr No	Name of the Investors	No. of equity shares proposed to be allotted	Pre issue holding		*Post issue holding		Category
			No.	% of shares	No.	% of shares	
1	Sunil Kumar Bhutra HUF	2,00,000	-	-	2,00,000	0.45	Non-Promoter
2	Choice Strategic Advisors LLP	5,00,000	-	-	5,00,000	1.12	Non-Promoter
3	Gream Traders & Exporters Pvt. Ltd.	5,00,000	-	-	5,00,000	1.12	Non-Promoter
4	Ranital Investments Pvt. Ltd.	5,00,000	-	-	5,00,000	1.12	Non-Promoter
5	Suman Jain	1,50,000	-	-	1,50,000	0.34	Non-Promoter
6	Padma Jain	1,00,000	-	-	1,00,000	0.22	Non-Promoter
7	Hemlata Dugar	1,00,000	-	-	1,00,000	0.22	Non-Promoter
8	Saurabh Dugar	2,00,000	-	-	2,00,000	0.45	Non-Promoter
9	Shalin & Rohit Enterprises LLP	4,50,000	11,100	0.03	4,61,100	1.03	Non-Promoter
10	Giriraj Stock Broking Private Limited	7,00,000	-	-	7,00,000	1.56	Non-Promoter
11	Prity Surana	1,00,000	-	-	1,00,000	0.22	Non-Promoter
12	Chanda Devi Surana	1,00,000	-	-	1,00,000	0.22	Non-Promoter
13	Bhanwar Lal Chandak	2,50,000	-	-	2,50,000	0.56	Non-Promoter
14	Bindal FinvestPvt. Ltd.	1,00,000	-	-	1,00,000	0.22	Non-Promoter
15	Harsh Manot HUF	50,000	-	-	50,000	0.11	Non-Promoter
16	Rohit Manot HUF	50,000	-	-	50,000	0.11	Non-Promoter
17	Narantak Dealcomm Ltd.	20,00,000	-	-	20,00,000	4.47	Non-Promoter
18	Sumitra Devi Agarwal	20,00,000	-	-	20,00,000	4.47	Non-Promoter
19	Subham Buildwell Pvt. Ltd.	10,00,000	-	-	10,00,000	2.23	Non-Promoter
20	Shri Bhagwan Losalka HUF	1,50,000	-	-	1,50,000	0.34	Non-Promoter
21	Mr Ankit Bhansali	1,25,000	8000	0.02	1,33,000	0.30	Non-Promoter
22	Skoll Merchandise Pvt. Ltd.	1,00,000	-	-	1,00,000	0.22	Non-Promoter
23	AV Finvest Unicorn Pvt. Ltd.	50,000	-	-	50,000	0.11	Non-Promoter
24	Vidhan Rasiwasia	1,00,000	2501	0.01	1,02,501	0.23	Non-Promoter



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25	Vikash Musaddi HUF	50,000	-	-	50,000	0.11	Non-Promoter
26	Sarla Lohia	70,000	-	-	70,000	0.16	Non-Promoter
27	Vimla Shah	50,000	-	-	50,000	0.11	Non-Promoter
28	Dipak Anchalia	50,000	-	-	50,000	0.11	Non-Promoter
29	Singhi Finance Pvt. Ltd.	50,000	5000	0.02	55,000	0.12	Non-Promoter
30	Saroj Devi Agarwal	1,00,000	-	-	1,00,000	0.22	Non-Promoter
31	Pankaj Khemka HUF	50,000	-	-	50,000	0.11	Non-Promoter
32	Anupreksha Jain	1,00,000	-	-	1,00,000	0.22	Non-Promoter
33	Pragya Bothra	50,000	-	-	50,000	0.11	Non-Promoter
34	Padam Chand Sanyam Kumar Bothra HUF	1,50,000	-	-	1,50,000	0.34	Non-Promoter
35	Dipti Bothra	50,000	-	-	50,000	0.11	Non-Promoter
36	Surendra Kumar Dugar HUF	1,00,000	-	-	1,00,000	0.22	Non-Promoter
37	Vinita Dugar	50,000	-	-	50,000	0.11	Non-Promoter
38	Rishabh Dugar	50,000	-	-	50,000	0.11	Non-Promoter
39	Rishabh Dugar HUF	50,000	-	-	50,000	0.11	Non-Promoter
40	Richika Dugar	1,00,000	-	-	1,00,000	0.22	Non-Promoter
41	Saloni Dugar	50,000	-	-	50,000	0.11	Non-Promoter
42	Sanyam Dugar	1,00,000	-	-	1,00,000	0.22	Non-Promoter
43	Tulsi Kumar Dugar HUF	2,00,000	-	-	2,00,000	0.45	Non-Promoter
44	Pratibha Dugar	1,50,000	-	-	1,50,000	0.34	Non-Promoter
45	Diksha Dugar	50,000	-	-	50,000	0.11	Non-Promoter
46	Anant Dugar	50,000	-	-	50,000	0.11	Non-Promoter
47	Megha Dugar	50,000	-	-	50,000	0.11	Non-Promoter
48	Kamal Kumar Dugar HUF	2,00,000	-	-	2,00,000	0.45	Non-Promoter
49	Madhu Dugar	1,00,000	-	-	1,00,000	0.22	Non-Promoter
50	Preksha Dugar	1,50,000	-	-	1,50,000	0.34	Non-Promoter
51	Rachita Dugar	50,000	-	-	50,000	0.11	Non-Promoter
52	Neha Rudra	25,000	-	-	25,000	0.06	Non-Promoter
53	Nidhi Jain	50,000	-	-	50,000	0.11	Non-Promoter
54	Ankit Saraf	50,000	-	-	50,000	0.11	Non-Promoter
55	Saraogi Viniyog Pvt. Ltd.	50,000	-	-	50,000	0.11	Non-Promoter
56	Akshat Commercial LLP	50,000	-	-	50,000	0.11	Non-Promoter
57	Gautam Biyani	50,000	-	-	50,000	0.11	Non-Promoter
58	Mindspright Technologies Pvt. Ltd.	1,00,000	-	-	1,00,000	0.22	Non-Promoter
59	Rashmi Jain	50,000	-	-	50,000	0.11	Non-Promoter
60	Jyoti Jain	1,00,000	-	-	1,00,000	0.22	Non-Promoter
61	Amarjit Banthia HUF	1,30,000	-	-	1,30,000	0.29	Non-Promoter
	Total	1,25,00,000	26,601	0.08	1,25,26,601	27.99	

(d) In Clause 11: Pricing and Basis or justification for the price (including the premium, if any) that has been arrived:

In Clause 11, the details of the valuer were left to be mentioned. The revised clause 11 may thus be read as follows:

"11: Pricing and Basis or justification for the price (including the premium, if any) that has been arrived:

The equity shares of the Company are listed on the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and are frequently traded in accordance with the SEBI (ICDR) Regulations.

For the purpose of computing the floor price for this preferential issue, trading at NSE (the Stock Exchange which had the highest trading volume in respect of the equity shares of the Company) has been considered.

The price at which equity shares are proposed to be offered, issued and allotted is not lower than the floor price determined



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in terms of the applicable provisions of the SEBI (ICDR) Regulations, i.e., Rs. 35/- per Equity share/Warrant, being the higher of the following:

- a) the volume weighted average price of the equity shares quoted on NSE during the 90 trading days preceding the Relevant Date, i.e., Rs.25.02/- per equity share;
- or
- b) the volume weighted average price of the equity shares quoted on NSE during the 10 trading days preceding the Relevant Date, i.e., Rs. 32.14/- per equity share.

In terms of Regulation 166A of SEBI (ICDR) Regulations, the Company has obtained valuation report from the IBBI Registered Valuer M/s VS Jadon & Co Valuers LLP (IBBI Regn No.IBBI/RVE/02/2023/191-) having his office at Office J-1031, First Floor, Akshar Business Park Plot No. 03. Sector-25, Vashi, Near APMC Market, Sanpada, Thane, Maharashtra-400703 who has determined the valuer per equity share of the Company at Rs. 32.14. The valuation report is displayed on the website of the company at the www.prudentialsugar.com

Further, the issue price has been determined based on the pricing certificate received from Mr. Radhaballav Mandal, Practicing Company Secretary, of RBM & Associates, (M. No.: 8182; CP No.: 20376) who has undertaken the exercise of determining the pricing of the equity shares of the Company for issuance of equity shares through preferential allotment, has determined the floor price price per equity share of the Company at Rs. 32.14. The pricing certificate is displayed on the website of the company at the www.prudentialsugar.com.

The Board has fixed the floor price as Rs. 35/- (Rupees Thirty Five only) per warrant (including premium of Rs. 25/- per share) and the said price fixed by the Board is higher than the above prices determined in terms of Regulations 164 read with Regulations 166A of SEBI ICDR Regulation and other applicable provisions."

The Board recommends the Special Resolutions set out at Item Nos. 3 of the Notice for approval of Members.

This Corrigendum to the Extra-Ordinary General Notice shall form an integral part of the Extra-Ordinary General Notice dated September 24, 2024, which has already been circulated to the Shareholders of the Company on September 26, 2024. The Extra-Ordinary General Notice shall always be read in conjunction with this Corrigendum. This Corrigendum is also being published in the Business Standard (English language) and Saksham (Telugu language) and will also be made available on website of the Stock Exchanges i.e., BSE and NSE, and on the website of the Company at www.prudentialsugar.com. All other contents of the Extra-Ordinary General Notice, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

**By Order of the Board of Directors
Prudential Sugar Corporation Limited**

Sd/-

Vinod Baid

Chairman

DIN: 00010142

Place: Hyderabad,

Date: October 14, 2024

Registered Office:

"Akash Ganga", Plot No.144, 4th Floor,
Srinagar Colony, Hyderabad - 500073, Telangana.

CIN: L15432TG1990PLC032731

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