



Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : pscl.secretarial@gmail.com | www.prudentialsugar.com
CIN : L15432TG1990PLC032731

Ref: PSCL/SE/OBM/

Date: 25/11/2020

To
The General Manager,
Department of Corporate Services,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort,
Mumbai, Maharashtra – 400001

To
Asst. Vice President
National Stock Exchange of India Ltd
G Block, Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051

To
The Secretary
The Calcutta Stock Exchange Association Ltd
7, Lyons Range, Calcutta – 700 001

Dear Sirs / Madam

Subject : Outcome of the Board Meeting of Prudential Sugar Corporation Ltd
Script Code : PRUDMOULI & Script Code - 500342
Reference : Regulation 33 of the SEBI (LODR) Regulations, 2015 for the quarter ended December 31, 2019.

With reference to the above captioned subject, outcome of the meeting of the Board of Directors of **Prudential Sugar Corporation Ltd** which was held today i.e 14/02/2020 at 11.30 a.m. and concluded at 04.15 p.m. is as follows:

Approved Unaudited Standalone and Consolidated Financial Results of the Company along with Limited Review Report for the quarter ended December 31, 2019.

We request you to take note of the above information on records and acknowledge the receipt of the same

Thanking You,

Yours truly,

For Prudential Sugar Corporation Ltd

Anit Surana
Chief Financial Officer

Encl.: a/a.



PRUDENTIAL SUGAR CORPORATION LIMITED

REGD.OFF : AKASH GANGA , PLOT NO 144, 4TH FLOOR, SRINAGAR COLONY, HYDERABAD

CIN: L15432TG1990PLC032731

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 31ST DECEMBER, 2019

| (All amounts in Rs.lakhs except EPES and Ratios) | | | | | | | |
|--|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31,2019 | | | | | | | (Rs. in lakhs) |
| Sl. No. | Particulars | Quarter Ended | | | Nine Month Ended | | Year ended |
| | | 31.12.2019 (Unaudited) | 30.09.2019 (Unaudited) | 31.12.2018 (Unaudited) | 31.12.2019 (Unaudited) | 31.12.2018 (Unaudited) | 31.03.2019 (Audited) |
| 1 | Income from Operations | | | | | | |
| | (a) Revenue from Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Other operating income | 52.85 | 52.85 | 84.70 | 163.34 | 244.75 | 380.00 |
| | Total Income from operations (net) | 52.85 | 52.85 | 84.70 | 163.34 | 244.75 | 380.00 |
| 2 | Expenses | | | | | | |
| | (a) Cost of material consumed | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| | (b) Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | (d) Employee benefit expense | 20.87 | 9.28 | 16.91 | 43.47 | 48.35 | 69.87 |
| | (e) Finance Cost | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.11 |
| | (f) Depreciation and amortisation expense | 0.51 | 0.51 | 0.25 | 1.53 | 0.75 | 2.09 |
| | (g) Other expenses | 19.63 | 28.07 | 30.52 | 66.81 | 105.15 | 159.85 |
| | Total expenses | 41.01 | 37.86 | 47.68 | 111.81 | 154.25 | 231.92 |
| 3 | Profit(+)/Loss(-) from operations before exceptional items and tax (1-2) | 11.84 | 14.99 | 37.02 | 51.53 | 90.50 | 148.08 |
| 4 | Exceptional items | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit(+)/Loss(-) before tax (3+4) | 11.84 | 14.99 | 37.02 | 51.53 | 90.50 | 148.08 |
| 6 | Tax Expenses for earlier years | | | | | | |
| 7 | Current Tax | 2.96 | 3.75 | 9.62 | 12.88 | 23.52 | 38.50 |
| 8 | Deferred tax | | | | | | |
| 9 | Total Tax expense | 2.96 | 3.75 | 9.62 | 12.88 | 23.52 | 38.50 |
| 10 | Net Movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | Net Profit for the period from continuing operation (5-9) | 8.88 | 11.24 | 27.40 | 38.65 | 66.98 | 109.58 |
| 12 | Profit(+)/Loss(-) from discontinued operations before tax | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 13 | Tax expense of discontinued operations | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 14 | Net Profit(loss) for the period from discontinued operations | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 15 | Share of Profit(loss) of associates and Joint Ventures accounted for using equity method | | | | | | |
| 16 | Total profit(loss) for period | 8.88 | 11.24 | 27.40 | 38.65 | 66.98 | 109.58 |
| 17 | Other comprehensive Income net of taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 18 | Net profit(loss) for period | 8.88 | 11.24 | 27.40 | 38.65 | 66.98 | 109.58 |
| 19 | Paid-up Equity Share Capital (Face value Rs. 10 each Equity Share) | 3312.7 | 3312.7 | 3312.7 | 3312.7 | 3312.7 | 3312.7 |
| 20 | Other Equity | | | | | | 0.33 |
| | Earning Per Equity Share (EPS) (Face value of Rs 10 per Share) (of Rs. 10 each) (not annualised) : | | | | | | |
| | (a) Basic | 0.275 | 0.348 | 0.848 | 1.195 | 2.072 | 3.389 |
| | (b) Diluted | 0.275 | 0.348 | 0.848 | 1.195 | 2.072 | 3.389 |

Notes:

- The Statutory Auditor of the Company have carried out limited review on the Standalone financials results for the quarter ended December 31, 2019 and have issued a
- The Consolidated & Standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2020
- The Statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, prescribed under Section 133 of the Companies Act, 2013 and
- Consolidated & Standalone Financials for the previous quarter/Nine Months, as reported in the Unaudited consolidated & Standalone financial results have been approved
- Consolidated Financial results include unaudited financial results of Subsidiary Company namely, Prudential Ammana Sugars Limited
- The Company does not have any operations in the current Quarter and previous quarters.
- Consolidated Tax Expense amount of Rs.9.05 Lakhs for the current quarter ended December 31, 2019, it includes the Standalone tax provision of Rs.2.96 Lakhs and
- Figures of the corresponding previous quarters/period are regrouped wherever necessary.
- The Company does not have any reportable segment as per Indian Accounting Standard "Operating Segment" (Ind AS-108). Accordingly, segment reporting is not applicable.



For and on behalf of the Board
For Prudential Sugar Corporation Limited
Anit Surana
Anit Surana
Chief Financial Officer

Place: Hyderabad
Date: 14/02/2020



PRUDENTIAL SUGAR CORPORATION LIMITED

REGD.OFF : AKASH GANGA , PLOT NO 144, 4TH FLOOR, SRINAGAR COLONY, HYDERABAD
CIN: L15432TG1990PLC032731

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 31ST DECEMBER, 2019

| (All amounts in Rs.lakhs except EPES and Ratios) | | | | | | | |
|--|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31,2019 | | | | | | | |
| Sl. No. | Particulars | Quarter Ended | | | Nine Month Ended | | Year ended |
| | | 31.12.2019 (Unaudited) | 30.09.2019 (Unaudited) | 31.12.2018 (Unaudited) | 31.12.2019 (Unaudited) | 31.12.2018 (Unaudited) | 31.03.2019 (Audited) |
| 1 | Income from Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (a) Revenue from Operations | | | | | | |
| | (b) Other operating Income | 67.39 | 72.55 | 210.16 | 289.65 | 577.03 | 668.70 |
| | Total Income from operations (net) | 67.39 | 72.55 | 210.16 | 289.65 | 577.03 | 668.70 |
| 2 | Expenses | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0 |
| | (a) Cost of material consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Purchases of stock-in-trade | | | | | | |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | (d) Employee benefit expense | 25.27 | 13.65 | 21.42 | 56.44 | 61.86 | 87.87 |
| | (e) Finance Cost | 0.00 | 0.00 | 75.00 | 52.85 | 225.00 | 0.10 |
| | (f) Depreciation and amortisation expense | 0.51 | 0.51 | 0.25 | 1.53 | 0.75 | 2.09 |
| | (g) Other expenses | 21.40 | 34.01 | 45.53 | 82.64 | 155.33 | 230.36 |
| | Total expenses | 47.18 | 48.17 | 142.2 | 193.46 | 442.94 | 320.42 |
| 3 | Profit(+)/Loss(-) from operations before exceptional items and tax (1-2) | 20.21 | 24.38 | 67.96 | 96.19 | 134.09 | 348.28 |
| 4 | Exceptional items | 0.00 | 0 | 0.00 | 0.00 | 0.00 | - |
| 5 | Profit(+)/Loss(-) before tax (3+4) | 20.21 | 24.38 | 67.96 | 96.19 | 134.09 | 348.28 |
| 6 | Tax Expenses for earlier years | | | | | | 0 |
| 7 | Current Tax | 9.05 | 6.09 | 17.67 | 28.04 | 34.86 | 90.55 |
| 8 | Deferred tax | | | | | | |
| 9 | Total Tax expense | 9.05 | 6.09 | 17.67 | 28.04 | 34.86 | 90.55 |
| 10 | Net Movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | Net Profit for the period from continuing operation (5-9) | 11.16 | 18.29 | 50.29 | 68.15 | 99.23 | 257.73 |
| 12 | Profit(+)/Loss(-) from discontinued operations before tax | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 13 | Tax expense of discontinued operations | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 14 | Net Profit(loss) for the period from discontinued operations | 0.00 | 0.00 | 0.0 | 0.0 | 0.0 | 0.00 |
| 15 | Share of Profit(loss) of associates and Joint Ventures accounted for using equity method | | | | | | |
| 16 | Total profit(loss) for period | 11.16 | 18.29 | 50.29 | 68.15 | 99.23 | 257.73 |
| 17 | Other comprehensive Income net of taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 18 | Net profit(loss) for period | 11.16 | 18.29 | 50.29 | 68.15 | 99.23 | 257.73 |
| 19 | Paid-up Equity Share Capital (Face value Rs. 10 each Equity Share) | 3312.7 | 3312.7 | 3312.7 | 3312.7 | 3312.7 | 3312.7 |
| 20 | Other Equity | | | | | | |
| | Earning Per Equity Share (EPS) (Face value of Rs 10 per Share) (of Rs. 10 each) (not annualised) : | | | | | | |
| | (a) Basic | 0.345 | 0.566 | 1.556 | 2.108 | 3.069 | 7.972 |
| | (b) Diluted | 0.345 | 0.566 | 1.556 | 2.108 | 3.069 | 7.972 |

Notes:

- The Statutory Auditor of the Company have carried out limited review on the Consolidated financials results for the quarter ended December 31, 2019 and have issued a unqualified limited review report.
- The Consolidated & Standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2020
- The Statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Consolidated & Standalone Financials for the previous quarter/Nine Months, as reported in the Unaudited consolidated & Standalone financial results have been approved by the Company's Board of Directors, but have not been subject to review by the auditors.
- Consolidated Financial results include unaudited financial results of Subsidiary Company namely, Prudential Ammana Sugars Limited
- The Company does not have any operations in the current Quarter and previous quarters.
- Consolidated Tax Expense amount of Rs.9.05 Lakhs for the current quarter ended December 31, 2019, it includes the Standalone tax provision of Rs.2.96 Lakhs and Subsidiary Income Tax Provision of Rs.6.09 Lakhs for the Current Quarter period ended December 31, 2019.
- Figures of the corresponding previous quarters/period are regrouped wherever necessary.
- The Company does not have any reportable segment as per Indian Accounting Standard "Operating Segment" (Ind AS-108). Accordingly, segment reporting is not applicable.

Place: Hyderabad
Date: 14/02/2020



For and on behalf of the Board
For Prudential Sugar Corporation Limited

AK Surana
Anit Surana
Chief Financial Officer

R. Pugalia & Company

Chartered Accountants

20E Lake Road

Kolkata- 700029

Email- rajeevpugalia@yahoo.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
The Board of Directors
Prudential Sugar Corporation Limited

1 We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of PRUDENTIAL SUGAR CORPORATION LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

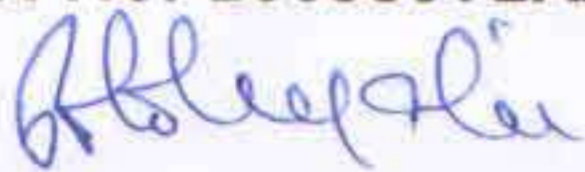
Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For R. Pugalia & Company

Chartered Accountants

FRN: 318188E

UDIN No:-20053972AAAAAA8077



(Rajeev Kumar Pugalia)

Proprietor

Membership No.:053972

Place: Kolkata

Date: February 14, 2020



R. Pugalia & Company

Chartered Accountants

20E Lake Road

Kolkata- 700029

Email- rajeevpugalia@yahoo.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
The Board of Directors
Prudential Sugar Corporation Limited

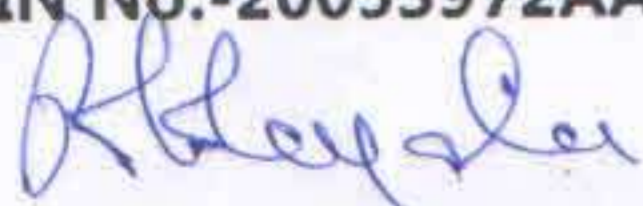
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of PRUDENTIAL SUGAR CORPORATION LIMITED ("the Company"), for the quarter ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Pugalia & Company
Chartered Accountants
FRN: 318188E
UDIN No:-20053972AAAAAA8077



(Rajeev Kumar Pugalia)
Proprietor
Membership No.:053972
Place: Kolkata
Date: February 14, 2020

