



Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073, T.S. INDIA
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : psclsugar@gmail.com | www.prudentialsugar.com
CIN : L15432TG1990PLC032731

Ref: PSCL/SE/2024-25/Sep -

Date: 24/09/2024

To
The General Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, **Mumbai - 400001**,
Maharashtra State, India.
Script Code: 500342

To
Asst Vice President,
National Stock Exchange of India Limited
Exchange Plaza Block G, C 1,
Bandra Kurla Complex, G Block, Bandra East,
Mumbai - 400051,
Maharashtra State, India.
Script Code: PRUDMOULI

To
The Calcutta Stock Exchange Limited,
#7, Lyons Range, Murgighata,
Dalhousie, **Kolkata - 700001**,
West Bengal State, India.
Script Code: 026037

Subject: Outcome of Board Meeting to be held today i.e Tuesday, September 24, 2024.

Dear Sir/Madam,

With regards to the captioned matter and pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that at the meeting of the Board of Directors of Prudential Sugar Corporation Limited held today i.e. Tuesday, September 24, 2024 at the Registered office of the Company situated at Plot 144, Akash Ganga, Srinagar Colony, Hyderabad, Telangana - 500 073, India. The Board of Directors of the Company ("Board") considered, deliberated and discussed, approved / noted the following matters:

1. Adoption of amended Memorandum of Association ("MOA") of the Company as per Companies Act, 2013 subject to approval of shareholders of the Company in the Extra Ordinary General Meeting;
2. Adoption of new set of Articles of Association ("AOA") of the Company as per Companies Act, 2013 subject to approval of shareholders of the Company in the Extra Ordinary General Meeting;

For Brief details as per **Annexure A**

3. Offer, issue and allot 1,25,00,000 Equity Shares of face value Rs. 10/- each at Rs. 35/- each (including premium of Rs. 25/- per share) as determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), on a Preferential Basis to Non-Promoters for cash consideration subject to the approval of the shareholders of the Company in the Extra Ordinary General Meeting proposed to be held in this regard and other authorities as required.

The updated details regarding the issuance of securities as required pursuant to the SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are set out in **Annexure B** to this letter.

4. Approved the constitution of the Allotment Committee of the Board consisting of the following members:

Sr No	Name of the Person	Category of Directorship	Position
1	Mr. Vinod Baid	Chairman & Non-Executive Director	Chairman
2	Mr. Kurra Subba Rao	Whole Time Director	Member
3	Mr. Mahip Jain	Non-Executive Director	Member





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5. The Board has also approved convening an Extraordinary General Meeting ("EGM") of the shareholders of the Company on Friday, October 18, 2024, through video conferencing or other audio-visual means, to seek necessary approval of the shareholders of the Company, in respect of the above. In this regard, the Board has also approved the Notice convening the EGM, which shall be submitted to the stock exchanges and dispatched to the shareholders in due course, in compliance with the applicable provisions of the Act, the SEBI Listing Regulations and other applicable laws.
6. Approved the appointment of M/s. Ms. Ekta Goswami (M.No.A40567), Practising Company Secretary to act as the scrutinizer for remote e-voting process at the Extra Ordinary General Meeting of the Company to be held on October 18, 2024 in a fair and transparent manner.
7. The Board has approved change of name of the Company to any of the following suggested names as may be approved by the Registrar of Companies:

Prudential Energy Limited
Innovate Energy Limited
Supreme Energy Limited
Helios Energy Limited

8. Book Closure for ensuring EGM and record date/cut-off date for e-voting

Pursuant to the provision of Section 91 of the Companies Act, 2013, read with Rule 10 of the Companies (Management and Administration) Rules, 2014, and Regulation 42(2) of the Listing Regulations, the Board of Directors of the Company has fixed the date of book closure from 12th October, 2024 to 18th October, 2024 (both days inclusive) for the purpose of the ensuring EGM.

Further, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulations 44 of the Listing Regulations, the Board of Directors of the Company has fixed 11th October, 2024, as the cut-of date to record the entitlement of the shareholders to cast their votes electronically [remote e-voting] during the voting period. The remote e-voting window will open on 15th October, 2024 at 9:00 am and end on 17th October, 2024 at 5:00 pm.

The Board Meeting commenced at 04:30 pm and concluded at 08:10 pm.

Thanking You.
Yours faithfully,

For Prudential Sugar Corporation Limited


Vinod Baid
Chairman & Director
DIN # 00010142



Encl.: As Above



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Annexure A

Brief Details with respect to adoption of amended Memorandum of Association ("MOA") and new set of Articles of Association ("AOA") of the Company

S. N.	Particular	Details
1	Adoption of amended Memorandum of Association ("MOA") of the Company as per Companies Act, 2013	The existing Memorandum of Association ('MOA') of the Company is based on erstwhile Companies Act, 1956. The alteration of MOA is necessary to align the existing MOA with Companies Act 2013 ('Act'). The object clause and the liability clause of the existing MOA needs to be re-aligned as per Table A of Schedule I of the new Act. Further, the revision in the main objects of the company will provide a detailed description of the company's business activities for enhanced clarity along with the flexibility to undertake any future business activity as mentioned in the objects.
2	Adoption of new set of Articles of Association ("AOA") of the Company as per Companies Act, 2013	The existing Articles of Association (AOA) of the Company are based on the provisions of the Companies Act, 1956 (the "erstwhile Act") and several regulations in the existing AOA contained reference to specific sections of the erstwhile Act and some regulations in the existing AOA are no longer in conformity with the Companies Act, 2013 (the "new Act"). In order to bring the existing AOA of the Company in line with the provisions of the new Act, the Company will have to make numerous changes in the existing AOA. It is therefore considered desirable to adopt a comprehensive new set of AOA of the Company (new Articles) in substitution for of and to the entire exclusion of the existing Article of Association of the Company





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Annexure B

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No	Particulars of Securities	Details
a)	Type of securities proposed to be issued	Equity Shares of face value Rs. 10/- per share
b)	Type of issuance	Preferential Allotment on Private Placement Basis
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto 1,25,00,000 Equity Shares of face value Rs. 10/- each.
d)	Issue Price	Rs. 35/- per share (at Premium of Rs.25/-) as determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations")
e)	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
i)	Name of Investors and their corresponding subscription of No. of Equity Shares	Details enclosed as per Annexure B.1
ii)	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Not Applicable
iii)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
iv)	Tenure/ Conversion	Not Applicable





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Annexure B.1

Names of investors

Sr No.	Name of Proposed Allottees	No. of equity shares proposed to be allotted	Pre issue holding		Post issue holding		Category
			No.	% of shares	No.	% of shares	
1	Sunil Kumar Bhutra HUF	2,00,000	Nil	Nil	2,00,000	0.45	Non-Promoter
2	Choice Strategic Advisors LLP	5,00,000	Nil	Nil	5,00,000	1.12	Non-Promoter
3	Gream Traders & Exporters Pvt. Ltd.	5,00,000	Nil	Nil	5,00,000	1.12	Non-Promoter
4	Ranital Investments Pvt. Ltd.	5,00,000	Nil	Nil	5,00,000	1.12	Non-Promoter
5	Suman Jain	1,50,000	Nil	Nil	1,50,000	0.34	Non-Promoter
6	Padma Jain	1,00,000	Nil	Nil	1,00,000	0.22	Non-Promoter
7	Hemlata Dugar	1,00,000	Nil	Nil	1,00,000	0.22	Non-Promoter
8	Saurabh Dugar	2,00,000	Nil	Nil	2,00,000	0.45	Non-Promoter
9	Shalin & Rohit Enterprises LLP	4,50,000	11100	0.02	4,61,100	1.03	Non-Promoter
10	Giriraj Stock Broking Private Limited	7,00,000	Nil	Nil	7,00,000	1.56	Non-Promoter
11	Prity Surana	1,00,000	Nil	Nil	1,00,000	0.22	Non-Promoter
12	Chanda Devi Surana	1,00,000	Nil	Nil	1,00,000	0.22	Non-Promoter
13	Bhanwar Lal Chandak	2,50,000	Nil	Nil	2,50,000	0.56	Non-Promoter
14	Bindal Finvest Pvt. Ltd.	1,00,000	Nil	Nil	1,00,000	0.22	Non-Promoter
15	Harsh Manot HUF	50,000	Nil	Nil	50,000	0.11	Non-Promoter
16	Rohit Manot HUF	50,000	Nil	Nil	50,000	0.11	Non-Promoter
17	Narantak Dealcomm Ltd.	20,00,000	Nil	Nil	20,00,000	4.47	Non-Promoter
18	Sumitra Devi Agarwal	20,00,000	Nil	Nil	20,00,000	4.47	Non-Promoter
19	Subham Buildwell Pvt. Ltd.	10,00,000	Nil	Nil	10,00,000	2.23	Non-Promoter
20	Shri Bhagwan Losalka HUF	1,50,000	Nil	Nil	1,50,000	0.34	Non-Promoter
21	Mr Ankit Bhansali	1,25,000	Nil	Nil	1,25,000	0.28	Non-Promoter
22	Skoll Merchandise Pvt. Ltd.	1,00,000	Nil	Nil	1,00,000	0.22	Non-Promoter
23	AV Finvest Unicon Pvt. Ltd.	50,000	Nil	Nil	50,000	0.11	Non-Promoter
24	Vidhan Rasiwasia	1,00,000	Nil	Nil	1,00,000	0.22	Non-Promoter
25	Vikash Musaddi HUF	50,000	Nil	Nil	50,000	0.11	Non-Promoter
26	Sarla Lohia	70,000	Nil	Nil	70,000	0.16	Non-Promoter
27	Vimla Shah	50,000	Nil	Nil	50,000	0.11	Non-Promoter
28	Dipak Anchalia	50,000	Nil	Nil	50,000	0.11	Non-Promoter
29	Singhi Finance Pvt. Ltd.	50,000	Nil	Nil	50,000	0.11	Non-Promoter
30	Saroj Devi Agarwal	1,00,000	Nil	Nil	1,00,000	0.22	Non-Promoter





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Sr No.	Name of Proposed Allottees	No. of equity shares proposed to be allotted	Pre issue holding		Post issue holding		Category
			No.	% of shares	No.	% of shares	
31	Pankaj Khemka HUF	50,000	Nil	Nil	50,000	0.11	Non-Promoter
32	Anupreksha Jain	1,00,000	Nil	Nil	1,00,000	0.22	Non-Promoter
33	Pragya Bothra	50,000	Nil	Nil	50,000	0.11	Non-Promoter
34	Padam Chand Sanyam Kumar Bothra HUF	1,50,000	Nil	Nil	1,50,000	0.34	Non-Promoter
35	Dipti Bothra	50,000	Nil	Nil	50,000	0.11	Non-Promoter
36	Surendra Kumar Dugar HUF	1,00,000	Nil	Nil	1,00,000	0.22	Non-Promoter
37	Vinita Dugar	50,000	Nil	Nil	50,000	0.11	Non-Promoter
38	Rishabh Dugar	50,000	Nil	Nil	50,000	0.11	Non-Promoter
39	Rishabh Dugar HUF	50,000	Nil	Nil	50,000	0.11	Non-Promoter
40	Richika Dugar	1,00,000	Nil	Nil	1,00,000	0.22	Non-Promoter
41	Saloni Dugar	50,000	Nil	Nil	50,000	0.11	Non-Promoter
42	Sanyam Dugar	1,00,000	Nil	Nil	1,00,000	0.22	Non-Promoter
43	Tulsi Kumar Dugar HUF	2,00,000	Nil	Nil	2,00,000	0.45	Non-Promoter
44	Pratibha Dugar	1,50,000	Nil	Nil	1,50,000	0.34	Non-Promoter
45	Diksha Dugar	50,000	Nil	Nil	50,000	0.11	Non-Promoter
46	Anant Dugar	50,000	Nil	Nil	50,000	0.11	Non-Promoter
47	Megha Dugar	50,000	Nil	Nil	50,000	0.11	Non-Promoter
48	Kamal Kumar Dugar HUF	2,00,000	Nil	Nil	2,00,000	0.45	Non-Promoter
49	Madhu Dugar	1,00,000	Nil	Nil	1,00,000	0.22	Non-Promoter
50	Preksha Dugar	1,50,000	Nil	Nil	1,50,000	0.34	Non-Promoter
51	Rachita Dugar	50,000	Nil	Nil	50,000	0.11	Non-Promoter
52	Neha Rudra	25,000	Nil	Nil	25,000	0.06	Non-Promoter
53	Nidhi Jain	50,000	Nil	Nil	50,000	0.11	Non-Promoter
54	Ankit Saraf	50,000	Nil	Nil	50,000	0.11	Non-Promoter
55	Saraogi Viniyog Pvt. Ltd.	50,000	Nil	Nil	50,000	0.11	Non-Promoter
56	Akshat Commercial LLP	50,000	Nil	Nil	50,000	0.11	Non-Promoter
57	Gautam Biyani	50,000	Nil	Nil	50,000	0.11	Non-Promoter
58	Mindspright Technologies Pvt. Ltd.	1,00,000	Nil	Nil	1,00,000	0.22	Non-Promoter
59	Rashmi Jain	50,000	Nil	Nil	50,000	0.11	Non-Promoter
60	Jyoti Jain	1,00,000	Nil	Nil	1,00,000	0.22	Non-Promoter
61	Amarjit Banthia HUF	1,30,000	Nil	Nil	1,30,000	0.29	Non-Promoter
	Total	1,25,00,000	11100	0.03	1,25,11,100	27.96	

