



# Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA  
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : pscl.secretarial@gmail.com | www.prudentialsugar.com  
CIN : L15432TG1990PLC032731

Ref: PSCL/SE/Fin-Results/2020-21/

Date: 13/02/2021

To  
Dy.General Manager  
BSE Ltd.,  
Phiroje Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Script Code: 500342

To  
Asst. Vice President,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th Floor, Plot No.C/5,  
G Block, Bandra-Kurla Complex,  
Bandra (E), MUMBAI - 400 051.  
Script Code: PRUDMOULI

To  
The Secretary  
The Calcutta Stock Exchange Association Ltd.,  
7, Lyons Tange, Kolkata - 700 001.

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting held on February 13, 2021 of  
Prudential Sugar Corporation Limited**

**Ref: Regulation 33 & 47 of SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015.**

In just concluded Meeting of the Board Directors of the Company, the board has considered and approved:

1. Unaudited (Standalone and Consolidated) Financial Statements for the Quarter ended December 31, 2020 (annexed herewith);
2. Limited review reports from the Statutory Auditor on Unaudited (Standalone and Consolidated) Financial Statements for the Quarter ended December 31, 2020 (annexed herewith);

This intimation is also uploaded in the Company website: [www.prudentialsugar.com](http://www.prudentialsugar.com).

We request you to take the above information on record and acknowledge the receipt of the same.

Yours faithfully  
For Prudential Sugar Corporation Ltd.,

  
Authorised Signatory

Encl: as above



**PRUDENTIAL SUGAR CORPORATION LIMITED**

CIN: L15432TG1990PLC032731

Regd. Off: Akash Ganga, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

Unaudited Financial Results for the Quarter ended December 31, 2020

Statement of Standalone of Unaudited Financial Results for the Quarter ended December 31, 2020

(All amounts in Rs.lakhs except EPES and Ratios)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	(a) Revenue from Operations						
	(b) Other operating Income	64.86	53.74	52.85	174.93	163.34	250.23
	Total Income from operations (net)	64.86	53.74	52.85	174.93	163.34	250.23
2	<b>Expenses</b>						
	(a) Cost of material consumed						
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employee benefit expense	14.27	15.89	20.87	45.99	43.47	59.66
	(e) Finance Cost						0.02
	(f) Depreciation and amortisation expense	0.36	0.35	0.51	1.07	1.53	1.70
	(g) Other expenses	21.99	13.44	19.63	51.24	66.81	91.80
	<b>Total expenses</b>	36.62	29.68	41.01	98.30	111.81	153.18
3	Profit(+)/Loss(-) from operations before exceptional items and tax (1-2)	28.24	24.06	11.84	76.63	51.53	97.05
4	Exceptional items						
5	Profit(+)/Loss(-) before tax (3+4)	28.24	24.06	11.84	76.63	51.53	97.05
6	Tax Expenses for earlier years						
7	Current Tax	7.06	6.02	2.96	19.16	12.88	25.23
8	Deferred tax						
9	Total Tax expense	7.06	6.02	2.96	19.16	12.88	25.23
10	Net Movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
11	Net Profit for the period from continuing operation (5-9)	21.18	18.04	8.88	57.47	38.65	71.82
12	Profit(+)/Loss(-) from discontinued operations before tax						
13	Tax expense of discontinued operations						
14	Net Profit(loss) for the period from discontinued operations						
15	Share of Profit(loss) of associates and Joint Ventures accounted for using equity method						
16	Total profit(loss) for period	21.18	18.04	8.88	57.47	38.65	71.82
17	Other comprehensive Income net of taxes						
18	Net profit(loss) for period	21.18	18.04	8.88	57.47	38.65	71.82
19	Paid-up Equity Share Capital (Face value Rs.10/- each Equity Share)	3312.70	3312.70	3312.70	3312.70	3312.70	3312.70
	Other Equity						
20	Earning Per Equity Share (EPS) (Face value of Rs.10/- per Share) ( of Rs.10/- each ) (not annualised) :						
	(a) Basic	0.06	0.05	0.03	0.17	0.12	0.22
	(b) Diluted						

**Notes to the results:**

- The above unaudited Standalone Financial Results have been reviewed by the Audit Committee of its meeting held on 13.02.2021 and the same were approved and taken on record by the Board of Directors at its meeting held on the same day.
- The Statutory Auditors of the Company have carried out the limited review of the above Unaudited Financial Results for the Quarter ended December 31, 2020.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed u/s. 133 of the accounting practices and policies to the extent applicable Companies Act, 2013 and other recognised.
- The Company operates in single segment and therefore the Segment Reporting as per AS-17 is not applicable for the Company.
- Previous period's figures have been rearranged / regrouped wherever necessary.
- The quarterly unaudited Financial Results for the Quarter ended December 31, 2020 are available on the Company's Website i.e., [www.prudentialsugar.com](http://www.prudentialsugar.com) and also available on BSE website i.e., [www.bseindia.com](http://www.bseindia.com) and NSE website i.e., [www.nseindia.com](http://www.nseindia.com).

For Prudential Sugar Corporation Limited

**Vinod Kumar Baid**  
Director  
DIN: 00010142

Place: Hyderabad  
Date: 13.02.2021

**R PUGALIA & COMPANY**  
**CHARTERED ACCOUNTANTS**  
**20E LAKE ROAD KOLKATA-700029**

**Limited Review report**

To  
The Board of Directors,  
Prudential Sugar Corporation Limited,  
Hyderabad.

We have reviewed the accompanying statement of unaudited Standalone financial results of **Prudential Sugar Corporation Limited** for the Quarter ended December 31, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R Pugalia & Co.,**  
Chartered Accountants  
FRN No. 318188E

*R. Pugalia*

**Rajeev Kumar Pugalia**  
(Proprietor)  
M.No. 053972  
UDIN: 21053972AAAAAD1921  
**Place:** Kolkata  
**Date:** 13/02/2021





**PRUDENTIAL SUGAR CORPORATION LIMITED**

CIN: L15432TG1990PLC032731

Regd. Off: Akash Ganga, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

Unaudited Financial Results for the Quarter ended December 31, 2020

Statement of Consolidated Unaudited Financial Results for the Quarter December 31, 2020

(All amounts in Rs.lakhs except EPES and Ratios)

Sl. No.	Particulars	Quarter Ended			Nine Months		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	(a) Revenue from Operations						
	(b) Other operating Income	133.71	123.79	67.39	374.43	289.65	563.10
	<b>Total Income from operations (net)</b>	133.71	123.79	67.39	374.43	289.65	563.10
2	<b>Expenses</b>						
	(a) Cost of material consumed						
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employee benefit expense	21.23	21.94	25.27	66.07	56.44	91.37
	(e) Finance Cost					52.85	0.02
	(f) Depreciation and amortisation expense	0.36	0.35	0.51	1.07	1.53	1.70
	(g) Other expenses	33.45	18.60	21.40	81.87	82.64	172.81
	<b>Total expenses</b>	55.04	40.89	47.18	149.01	193.46	265.9
3	Profit(+)/Loss(-) from operations before exceptional items and tax (1-2)	78.67	82.90	20.21	225.42	96.19	297.20
4	Exceptional items						
5	Profit(+)/Loss(-) before tax (3+4)						
6	Tax Expenses for earlier years						
7	Current Tax	19.67	20.73	9.05	56.36	28.04	80.91
8	Deferred tax						
9	Total Tax expense						
10	Net Movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
11	<b>Net Profit for the period from continuing operation (5-9)</b>	59.00	62.17	11.16	169.06	68.15	216.29
12	Profit(+)/Loss(-) from discontinued operations before tax						
13	Tax expense of discontinued operations						
14	Net Profit(loss) for the period from discontinued operations						
15	Share of Profit(loss) of associates and Joint Ventures accounted for using equity method						
16	<b>Total profit(loss) for period</b>						
17	Other comprehensive Income net of taxes						
18	<b>Net profit(loss) for period</b>	59.00	62.17	11.16	169.06	68.15	216.29
19	Paid-up Equity Share Capital (Face value Rs.10/- each Equity Share) Other Equity	3312.70	3312.70	3312.70	3312.70	3312.70	3312.70
20	Earning Per Equity Share (EPS) (Face value of Rs.10/- per Share) ( of Rs.10/- each ) (not annualised) :	0.18	0.19	0.03	0.51	0.21	0.65
	(a) Basic						
	(b) Diluted						

**Notes to the results:**

- The above unaudited Consolidated Financial Results have been reviewed by the Audit Committee of its meeting held on 13.02.2021 and the same were approved and taken on record by the Board of Directors at its meeting held on the same day.
- The Statutory Auditors of the Company have carried out the limited review of the above Unaudited Financial Results for the Quarter ended December 31, 2020.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed u/s. 133 of the accounting practices and policies to the extent applicable Companies Act, 2013 and other recognised
- The Company operates in single segment and therefore the Segment Reporting as per AS-17 is not applicable for the Company.
- Previous period's figures have been rearranged / regrouped wherever necessary.
- The quarterly unaudited Financial Results for the Quarter ended December 31, 2020 are available on the Company's Website i.e., www.prudentialsugar.com and also available on BSE website i.e., www.bseindia.com and NSE website i.e., www.nseindia.com.

For Prudential Sugar Corporation Limited

**Vinod Kumar Baid**  
Director  
DIN: 00010142

Place: Hyderabad  
Date: 13.02.2021

**R PUGALIA & COMPANY**  
**CHARTERED ACCOUNTANTS**  
**20E LAKE ROAD KOLKATA-700029**

**Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors,  
**Prudential Sugar Corporation Limited,**  
Hyderabad.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Prudential Sugar Corporation Limited** ("the Company") and its share of the net profit/ (loss) after tax and total comprehensive income / loss of its associate for the quarter ended December 31, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of **M/s. Prudential Ammana Sugars Limited (100% Wholly Subsidiary).**

# R PUGALIA & COMPANY

CHARTERED ACCOUNTANTS  
20E LAKE ROAD KOLKATA-700029

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of 1 Subsidiary, which have been reviewed by their auditors, whose interim financial results excluding consolidation eliminations reflect total revenues of Rs. 133.71 lakhs, total net Profit after tax of Rs. 59.00 lakhs and total comprehensive loss of Rs. 0.00 lakhs, for the quarter ended December 31, 2020 as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these Subsidiary, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

**ForR Pugalia & Co.,**  
Chartered Accountants  
FRN No. 318188E

**Rajeev Kumar Pugalia**  
(Proprietor)  
M.No. 053972  
UDIN: 21053972AAAAAE1733  
**Place:**Kolkata  
**Date:** 13/02/2020

